

**CGG**

**A French société anonyme with a share capital of 283,304,307 euros  
Registered address: Tour Maine Montparnasse, 33 avenue du Maine, 75015 Paris  
969 202 241 - RCS Paris**

**Notice to holders of bonds convertible into and/or exchangeable for new or existing CGG shares due January 1<sup>st</sup> 2019 issued on November 20, 2012 (ISIN FR0011357664) (the “Oceane 2019”) and bonds convertible into and/or exchangeable for new or existing CGG shares due January 1<sup>st</sup> 2020 issued on June 26, 2015 (ISIN FR0012739548) (the “Oceane 2020”)**

**Adjustment of the conversion ratio of the Oceane 2019 and Oceane 2020**

The holders of Oceane 2019 and Oceane 2020 of CGG are hereby informed that the Board of Directors, acting pursuant to the delegation of the combined general meeting held on May 27, 2016, decided to proceed with a reverse share split comprising the Company's share capital on May 27, 2016 such that 32 ordinary shares with a nominal value of € 0.40 shall be exchanged for one new share with a nominal value of € 12.80.

Following this reverse stock split, the conversion ratios of the Oceane 2019 and Oceane 2020 have been adjusted as follows :

- 0.044 share of the company with a nominal value of € 12.80 for one Oceane 2019 ; and
- 0.044 share of the company with a nominal value of € 12.80 for one Oceane 2020.

*The Chief Executive Officer*